

WEST BERGHOLT PARISH COUNCIL

Balance Sheet
31st March 2010

at 31st March 2009	CURRENT ASSETS	at 31st March 2010
733.21	VAT Recoverable	1111.99
20656.00	Bank Accounts	24021.67 (<i>bank rec</i>)
30.00	Petty Cash	30.00
21419.21	TOTAL ASSETS	25163.66
	CURRENT LIABILITIES	
21419.21	NET ASSETS	25163.66
	Represented by:	
21299.55	Fund Balance	25043.96
107.00	Earmarked Funds (60385085)	107.04
12.66	Earmarked Funds (20499455)	12.66
21419.21	Total	25163.66 (<i>Bank bal VAT</i>)

The above statement reflects fairly the financial position of the Authority as at 31st March 2010 and reflects its income and expenditure during the year

Approved by the Council on:

Signed

Chairman

Responsible Officer

WEST BERGHOLT PARISH COUNCIL
Income and Expenditure Account
For the year ended 31st March 2010

Year Ended 31st March 2009	INCOME	Year Ended 31st March 2010
30950.00	Precept	41610.00
173.82	Interest	16.95
2212.00	Village Bulletin	2458.00
	Grant CBC - Hall Refurbishments	5400.00
4186.02	Grant From ECC - Hall Refurbishments	4600.00
250.00	Best Kept Village	
	Administration	57.50
1769.00	Contributions from Charities	4446.75
20.00	Other Rents received	20.00
5358.28	From Hall for Loan repayment 2007/2008	
44919.12	TOTAL INCOME	58609.20
	EXPENDITURE	
9067.85	Administration	9550.73
3388.27	Insurance	2788.15
6318.71	Section 137	2846.61
145.00	Risk Assessment	145.00
	Village Signs	2696.35
2099.04	Environmental Charges	4535.24
3698.73	Grant to Charities Village Pond/Greens/Fields	4043.04
	Hall Refurbishments Grants obtained	10000.00
	Donation to Hall for windows	5000.00
	Payment for Hall windows	1675.00
1000.00	Bluebells Turtle Bus	
970.00	MUGA Loan repayment transfer to charity A/C	
5368.27	Public Works Loan Repayment	5368.26
1017.60	Dog Bins	1220.48
400.00	Audit Fee	685.00
3931.05	Village Caretaker	4311.30
37404.52	TOTAL EXPENDITURE	54865.16
7514.60		3744.04

WEST BERGHOLT PARISH COUNCIL
Supporting Statements for the Year ended 31st March 2010

ASSETS**MOVEMENTS IN YEAR**

At 31st March 2010 the following assets were held based on the insured value with the exception of land as community assets which are valued at nil.

LAND

Land in Mumford Close	Value nil	Area approximately 0.15 acre
Lexden Road Pond	Value nil	Area approximately 0.275 acre
Queens Head Pond	Value nil	Area approximately 0.14 acre

OTHER ITEMS

Village sign	2174.03
Play equipment	50052.82
Office contents	1433.49
Tools	1128.15
Chairman's badge	1147.82
Notice boards	284.95
Shelters	7239.58
Total	63460.84

BORROWING

There was no interest on borrowing @ 31st March 2010

LEASES

There were no leases as at 31st March 2010

CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st March 2010

CAPITAL COMMITMENTS

There were no capital commitments as at 31st March 2010

MOVEMENTS ON EARMARKED RESERVES

Account number 60385085

Balance at 1st April 2009	107.00
Interest on Deposit	0.04
Balance at 31st March 2010	107.04

Account number 20499455

Balance at 1st April 2009	12.66
Interest on Deposit	0.00
Balance at 31st March 2010	12.66

Earmarked Reserves represent funds set aside for future spending

SECTION 137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £3.50 per head of the electorate (2597) for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for the council in the year to 31st March 2010 was: **9089.50**

The payments made were:

	Amount	Payee
Village Bulletin	1976.61	
Donations	5870.00	See below
Total	7846.61	

Payee	Amount
Donation for Church Ground work	140.00
1st West Bergholt Guides	30.00
Memorial Bench	700.00
Donation to Hall	5000.00
Total	5870.00

AGENCY WORK

The council carried out no agency work during the year.

ADVERTISING AND PUBLICITY

The council incurred no advertising or publicity costs during the year.

PRINCIPLE ACCOUNTING POLICIES - ACCOUNTING CONVENTION

The accounts have been prepared in accordance with the accounting Guidance Notes for Local Councils (the Guide) issued by the Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council. As a consequence the latest accounting policies, as set out in the Guide and so far as they apply to this council, have been adopted for the council's statement of accounts.

FIXED ASSETS

All expenditure on the acquisition, creation and or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

Operational properties and other operational assets are included in the accounts at current A100 insurance values as approximating the lower of net current replacement cost, net of depreciation.

Infrastructure assets and community assets are included at historical cost, net of depreciation.

Signed

Date:

Chair

Responsible Officer

WEST BERGHOLT PARISH COUNCIL
Supporting Statements for the year ended 31st March 2010

Charities and Bequests

The Councillors act as sole trustees for the following charities:

Orpen Memorial Hall - (See attached trading account)**Orpen Bequest**

Balance at 1st April 2009	1405.33
Income	182.43
Expenditure	0.00
Balance at 31st March 2010	1587.76

Mumford Bequest

Balance at 1st April 2009	510.90
Income	0.25
Expenditure	
Balance at 31st March 2010	511.15

The Orpen Memorial Hall is insured for	1142802.00
Outbuildings of the Orpen Memorial Hall are insured for	27082.00
The contents are insured for	8895.00

The Lorkin Daniell Playing Field

Balance at 1st April 2009	7745.98
Income	464.77
Expenditure	
Balance at 31st March 2010	8210.75

Poors Land

Balance at 1st April 2009	3598.80
Income	180.05
Expenditure	700.00
Balance at 31st March 2010	3078.85

Village Green

Balance at 1st April 2009	2683.06
Income	112.73
Expenditure	
Balance at 31st March 2010	2795.79

**ORPEN HALL ACCOUNT
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDING 31ST MARCH 2010**

Receipts

Lettings Main Hall	13712.56
Lettings John Lampon Hall	12890.97
Social Club Rent	4020.00
Social Club Rates	0.00
Social Club Water	0.00
Social Club Fuel	0.00
Social Club Insurance	0.00
Other Insurance	310.00
Play Group Storage	410.00
Other Storage	300.00
Interest	12.64
VAT Refund	693.88

Payments

Electricity	2113.31
Fuel	1143.48
Rates	189.15
Water Rates	642.21
Insurance	2774.33
Cleaning Materials	449.69
Administration	4558.05
Cleaning	5590.33
Repairs and Repainting	3162.39
Maintenance	619.50
Replacement and Additions	2217.68
Fees and Licences	509.58
Hall Refurbishments	1300.00
VAT	1053.37

Sub Total **32350.05**

Sub Total **26323.07**

Expenditure over income **6026.98**

TOTAL **32350.05**

32350.05

Bank Account Balance 31/03/2010 **27840.40**

BORROWING

Annual interest payable on 25 year fixed rate annuity loan from the Public Works Loan Board is:

5358.28