

WEST BERGHOLT PARISH COUNCIL

Balance Sheet
31st March 2007

at 31st March 2006	CURRENT ASSETS	at 31st March 2007
506.65	VAT Recoverable	905.98
23298.60	Bank Accounts	10888.97
30.00	Petty Cash	30.00
23835.25	TOTAL ASSETS	11824.95
	CURRENT LIABILITIES	
23835.25	NET ASSETS	11824.95
	Represtented by:	
23719.18	Fund Balance	
103.78	Earmarked Funds (60385085)	
12.29	Earmarked Funds (20499455)	
23835.25	Total	0.00

The above statement reflects fairly the financial position of the Authority as at 31st March 2007 and reflects its income and expenditure during the year

Approved by the Council on:

Signed

Chairman

Responsible Officer

WEST BERGHOLT PARISH COUNCIL
Income and Expenditure Account
For the year ended 31st March 2007

Year Ended 31st March 2006	INCOME	Year Ended 31st March 2007
24700.00	Precept	25780.00
279.76	Interest	243.32
2215.50	Village Bulletin	2060.00
	Quiz Evening	
1000.00	ECC IT Grant	
	Grant Cory Environment	7900.00
	Grant CBC	7249.20
	Grant From ECC	4750.80
5368.28	Public Works Loan from Hall Account	
970.00	MUGA Loan	970.00
1836.60	Contributions from Charities	1782.00
21.93	Other Rents received	20.00
36392.07	TOTAL INCOME	50755.32
	EXPENDITURE	
8813.63	Administration	7954.50
	Quiz Evening	
3076.34	Insurance	3284.82
2973.97	Section 137	3835.64
1111.96	Environmental Charges	1093.83
3106.70	Grant to Charities Village Pond/Greens/Fields	5851.04
	Play Equipment Grants obtained	19900.00
8357.66	Additions Hall Extension	
	Hall Heating/CCTV	8350.00
5368.28	Public Works Loan Repayment	5368.28
938.88	Dog Bins	1037.22
	Audit Fee	2545.00
3145.04	Village Caretaker	3545.52
36892.46	TOTAL EXPENDITURE	62765.85
		-12010.53

WEST BERGHOLT PARISH COUNCIL
Supporting Statements for the Year ended 31st March 2007

ASSETS**MOVEMENTS IN YEAR**

At 31st March 2007 the following assets were held based on the insured value with the exception of land as community assets which are valued at nil.

LAND

Land in Mumford Close	Value nil	Area approximately 0.15 acre
Lexden Road Pond	Value nil	Area approximately 0.275 acre
Queens Head Pond	Value nil	Area approximately 0.14 acre

OTHER ITEMS

Village sign	1779.74
Play equipment	13557.39
Office contents	1744.66
Tools	1058.29
Chairman's badge	1076.86
Notice boards	150.00
Shelters	5925.55
Total	25292.49

BORROWING

There was no interest on borrowing @ 31st March 2007

LEASES

There were no leases as at 31st March 2007

CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st March 2007

CAPITAL COMMITMENTS

There were no capital commitments as at 31st March 2007

MOVEMENTS ON EARMARKED RESERVES

Account number 60385085

Balance at 1st April 2006	103.78
Interest on Deposit	
Balance at 31st March 2007	103.78

Account number 20499455

Balance at 1st April 2006	12.29
Interest on Deposit	
Transferred to 90949280	
Balance at 31st March 2007	12.29

Earmarked Reserves represent funds set aside for future spending

SECTION 137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £3.50 per head of the electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for the council in the year to 31st March 2007 was: **8911.00**

The payments made were:

	Amount	Payee
Village Bulletin	3045.64	
Donations	790.00	See below
Total	3835.64	

Payee	Amount
W.B. Methodist Church	200.00
St Mary's Church	200.00
The Care Network	200.00
Village Bulletin Special Edition	190.00
Total	790.00

AGENCY WORK

The council carried out no agency work during the year.

ADVERTISING AND PUBLICITY

The council incurred no advertising or publicity costs during the year.

PRINCIPLE ACCOUNTING POLICIES - ACCOUNTING CONVENTION

The accounts have been prepared in accordance with the accounting Guidance Notes for Local Councils (the Guide) issued by the Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council. As a consequence the latest accounting policies, as set out in the Guide and so far as they apply to this council, have been adopted for the council's statement of accounts.

FIXED ASSETS

All expenditure on the acquisition, creation and or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

Operational properties and other operational assets are included in the accounts at current A100 insurance values as approximating the lower of net current replacement cost, net of depreciation.

Infrastructure assets and community assets are included at historical cost, net of depreciation.

Signed

Date:

Chair

Responsible Officer

WEST BERGHOLT PARISH COUNCIL
Supporting Statements for the year ended 31st March 2007

Charities and Bequests

The Councillors act as sole trustees for the following charities:

Orpen Memorial Hall - (See attached trading account)**Orpen Bequest**

Balance at 1st April 2006	974.61
Income	453.64
Expenditure	1000.00
Balance at 31st March 2007	428.25

Mumford Bequest

Balance at 1st April 2006	495.50
Income	4.79
Expenditure	
Balance at 31st March 2007	500.29

The Orpen Memorial Hall is insured for	921579.00
Outbuildings of the Orpen Memorial Hall are insured for	21840.00
The contents are insured for	8644.00

The Lorkin Daniell Playing Field

Balance at 1st April 2006	4731.57
Income	1058.74
Expenditure	
Balance at 31st March 2007	5790.31

Poors Land

Balance at 1st April 2006	3020.01
Income	177.88
Expenditure	
Balance at 31st March 2007	3197.89

Village Green

Balance at 1st April 2006	2307.68
Income	115.41
Expenditure	
Balance at 31st March 2007	2423.09

**ORPEN HALL ACCOUNT
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDING 31ST MARCH 2007**

Receipts

Lettings Main Hall	11902.66
Lettings John Lampon Hall	10374.18
Social Club Rent	4020.00
Social Club Rates	67.54
Social Club Water	221.93
Social Club Fuel	1019.18
Social Club Insurance	1973.98
Play Group Storage	200.00
Other Storage	300.00
Interest	114.95
Miscellaneous (Heating system)	5480.00
VAT Refund	1764.00

Payments

Electricity	1627.40
Fuel	2582.00
Rates	168.87
Water Rates	554.84
Insurance	2510.95
Cleaning Materials	545.81
Administration	3590.44
Cleaning	5570.26
Repairs and Repainting	1853.97
Maintenance	150.00
Replacement and Additions	17030.66
Fees and Licences	1282.43
Interest on Loan	0.00
Loop System	1475.00
VAT	3714.90

Sub Total **37438.42**

Sub Total **42657.53**

Expenditure over income **-5219.11**

TOTAL **37438.42**

37438.42

Bank Account Balance 31/03/2007 **4822.03**

BORROWING

Annual interest payable on 25 year fixed rate annuity loan from
the Public Works Loan Board is:

5368.28