

WEST BERGHOLT PARISH COUNCIL

Balance Sheet
31st March 2006

at 31st March 2005	CURRENT ASSETS	at 31st March 2006
1144.14	VAT Recoverable	506.65
23161.50	Bank Accounts	23298.60
30.00	Petty Cash	30.00
24335.64	TOTAL ASSETS	23835.25
	CURRENT LIABILITIES	
24335.64	NET ASSETS	23835.25
	Represented by:	
24220.72	Fund Balance	23719.18
102.75	Earmarked Funds (60385085)	103.78
12.17	Earmarked Funds (20499455)	12.29
24335.64	Total	23835.25

The above statement reflects fairly the financial position of the Authority as at 31st March 2006 and reflects its income and expenditure during the year

Approved by the Council on:

Signed

Chairman

Responsible Officer

WEST BERGHOLT PARISH COUNCIL
Income and Expenditure Account
For the year ended 31st March 2006

Year Ended 31st March 2005	INCOME	Year Ended 31st March 2006
23640.00	Precept	24700.00
325.52	Interest	279.76
1764.00	Village Bulletin	2215.50
275.00	Quiz Evening	
	ECC IT Grant	1000.00
25000.00	Grant Cory Environment	
4900.00	Grant CBC	
1400.00	From Earmarked Account	
	Public Works Loan from Hall Account	5368.28
970.00	MUGA Loan	970.00
1641.18	Contributions from Charities	1836.60
497.93	Other Rents received	21.93
60413.63	TOTAL INCOME	36392.07
	EXPENDITURE	
7205.25	Administration	8813.63
275.00	Quiz Evening	
2634.30	Insurance	3076.34
2782.13	Section 137	2973.97
1277.99	Environmental Charges	1111.96
7620.00	Grant to Charities Village Pond/Greens/Fields	3106.70
26796.11	Additions Hall Extension	8357.66
5368.28	Public Works Loan Repayment	5368.28
624.68	Loan to MUGA for Lights	
1080.70	Dog Bins	938.88
72.00	Subscriptions Fees and Licences	
350.00	Audit Fee	
2919.00	Village Caretaker	3145.04
59005.44	TOTAL EXPENDITURE	36892.46

WEST BERGHOLT PARISH COUNCIL
Supporting Statements for the Year ended 31st March 2006

ASSETS**MOVEMENTS IN YEAR**

- a) The capital expenditure during the year related to planning permission, architecture design, civil engineering costs, engineering services, the services of a quantity surveyor and building works in respect of the Orpen Hall extension.
- b) At 31st March 2006 the following assets were held based on the insured value with the exception of land as community assets which are valued at nil.

LAND

Land in Mumford Close	Value nil	Area approximately 0.15 acre
Lexden Road Pond	Value nil	Area approximately 0.275 acre
Queens Head Pond	Value nil	Area approximately 0.14 acre

OTHER ITEMS

Village sign	1779.74
Play equipment	13557.39
Office contents	1744.66
Tools	1058.29
Chairman's badge	1076.86
Notice boards	150.00
Shelters	5925.55
Total	25292.49

BORROWING

There was no interest on borrowing @ 31st March 2006

LEASES

There were no leases as at 31st March 2006

CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st March 2006

CAPITAL COMMITMENTS

There were no capital commitments as at 31st March 2006

MOVEMENTS ON EARMARKED RESERVES

Account number 60385085

Balance at 1st April 2005	102.75
Interest on Deposit	1.03
Balance at 31st March 2006	103.78

Account number 20499455

Balance at 1st April 2005	12.17
Interest on Deposit	0.12
Transferred to 90949280	
Balance at 31st March 2006	12.29

Earmarked Reserves represent funds set aside for future spending

SECTION 137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £3.50 per head of the electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for the council in the year to 31st March 2006 was: **8911.00**

The payments made were:

	Amount	Payee
Village Bulletin	2224.97	
Donations	749.00	See below
Total	2973.97	

Payee	Amount
W.B. Methodist Church	200.00
St Mary's Church	400.00
The Care Network	130.00
	19.00
Total	749.00

AGENCY WORK

The council carried out no agency work during the year.

ADVERTISING AND PUBLICITY

The council incurred no advertising or publicity costs during the year.

PRINCIPLE ACCOUNTING POLICIES - ACCOUNTING CONVENTION

The accounts have been prepared in accordance with the accounting Guidance Notes for Local Councils (the Guide) issued by the Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council. As a consequence the latest accounting policies, as set out in the Guide and so far as they apply to this council, have been adopted for the council's statement of accounts.

FIXED ASSETS

All expenditure on the acquisition, creation and or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

Operational properties and other operational assets are included in the accounts at current A100 insurance values as approximating the lower of net current replacement cost, net of depreciation.

Infrastructure assets and community assets are included at historical cost, net of depreciation.

Signed

Date:

Chair

Responsible Officer

WEST BERGHOLT PARISH COUNCIL
Supporting Statements for the year ended 31st March 2006

Charities and Bequests

The Councillors act as sole trustees for the following charities:

Orpen Memorial Hall - (See attached trading account)**Orpen Bequest**

Balance at 1st April 2005	545.52
Income	429.09
Expenditure	
Balance at 31st March 2006	974.61

Mumford Bequest

Balance at 1st April 2005	490.60
Income	4.90
Expenditure	
Balance at 31st March 2006	495.50

The Orpen Memorial Hall is insured for	921579.00
Outbuildings of the Orpen Memorial Hall are insured for	21840.00
The contents are insured for	8644.00

The Lorkin Daniell Playing Field

Balance at 1st April 2005	4327.47
Income	404.10
Expenditure	
Balance at 31st March 2006	4731.57

Poors Land

Balance at 1st April 2005	3589.21
Income	173.15
Expenditure	742.35
Balance at 31st March 2006	3020.01

Village Green

Balance at 1st April 2005	1712.52
Income	595.16
Expenditure	
Balance at 31st March 2006	2307.68

**ORPEN HALL ACCOUNT
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDING 31ST MARCH 2006**

Receipts

Lettings Main Hall	11990.98
Lettings John Lampon Hall	7764.83
Social Club Rent	2950.00
Social Club Rates	96.80
Social Club Water	274.44
Social Club Fuel	730.82
Social Club Insurance	
Play Group Storage	350.00
Other Storage	300.00
Licences	74.50
Interest	99.27
Miscellaneous	379.40
VAT Refund	2114.76

Payments

Electricity	1105.27
Fuel	1823.98
Rates	193.61
Water Rates	548.88
Insurance	2424.09
Cleaning Materials	638.23
Administration	3416.15
Cleaning	4510.69
Repairs and Repainting	2917.46
Maintenance	513.14
Replacement and Additions	1463.73
Fees and Licences	390.61
Interest on Loan	5368.28
VAT	1245.84

Sub Total **27125.80**

Sub Total **26559.96**

Expenditure over income **565.84**

TOTAL **27125.80**

27125.80

Bank Account Balance 31/03/2006 **10041.14**

BORROWING

Annual interest payable on 25 year fixed rate annuity loan from the Public Works Loan Board is:

5368.28